How to Add and Install Custom Indicators Forex Robots PRO in MetaTrader 4 Platform

The MT4 Forex Trading platform provides traders the opportunity to add custom indicators and expert advisors as part of their trade tools. This is one feature which makes the MT4 so popular among traders. To be able to use your indicators and expert advisors, it is important that you understand how to install them correctly. This tutorial goes through the various steps that you must follow to accurately perform the required installations.

Installing Custom Indicators on MT4

Custom indicators have to be coded with the Metaquotes Language version 4 (MQL4) to be compatible with the MT4.Therefore, it is assumed that the trader has an indicator coded with MQL4. To attach it to the chart, the first step is to add the indicator to the relevant folder, so that it appears under the Custom Indicators subfolder.



Step 1: Adding the Custom Indicators to the Right Folder

- Download and save the file
- Identify if the file is archived or in its normal format (right click on the file and select Properties, at the top it will say if it is a MetaQuotes Language 4 file. If it is not, it is most likely an archive)

- If the file is archived or zipped, make sure to unzip the file.
- First, open the instance of the MT4 platform where you want to add the custom indicator. When this is open, click on File on the top navigation menu, and then click on "Open Data Folder" in the drop-down menu. This will open the data folder on your computer.



Step 2: Add the Custom Indicator(s) to the Data Folder

In the Data Folder, click on MQL4 -> Indicators. This opens the Indicators folder. This is the folder where the custom indicators will be added.



Step 3: Paste the .mq4 or. ex4 Indicator file into the "Indicators" folder

Use the Ctrl + C to copy and paste the Indicator files from their native location to the open Indicator folder, then restart your MT4 platform by closing it and opening it again. By now, the Indicator will be available in your "Navigator" panel.



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